

Motor Gasoline Watch

May 10, 2000

Energy Information Administration
Office of Oil & Gas

SUPPLY

- Increased production was not able to offset higher demand, resulting in a stock decrease last week. Total motor gasoline stocks fell 1.7 million barrels to end the week at 200.8 million barrels. Stocks of reformulated gasoline rose 3.2 million barrels to 44.0 million barrels while stocks of other finished gasoline dropped 3.2 million barrels to 111.5 million barrels. Stocks of motor gasoline blending components ended the week at 44.6 million barrels, 1.8 million barrels below the level at the end of the prior week.
- Total motor gasoline stocks at the primary storage level were 16.4 million barrels below the level for the same week last year. Imports of total gasoline averaged 533 thousand barrels per day of which 133 thousand barrels per day were reformulated and 167 thousand barrels per day were blending components.

Gasoline Production by Petroleum Administration for Defense District (Thousand Barrels per Day)

	Total Finished Gasoline Week Ending					Reformulated Gasoline Week Ending					
District	04/14/00	04/21/00	04/28/00	05/05/00	05/07/99	04/14/00	04/21/00	04/28/00	05/05/00	05/07/99	
East Coast (PADD I)	1,065	1,182	1,151	1,193	1,152	618	719	628	719	689	
Midwest (PADD II)	1,875	1,904	1,979	1,929	1,846	290	264	282	283	315	
Gulf Coast (PADD III)	3,670	3,499	3,454	3,653	3,685	800	750	636	771	636	
Rocky Mountain (PADD IV)	242	241	264	255	234	NA	NA	NA	NA	NA	
West Coast (PADD V)	1,382	1,365	1,365	1,393	1,249	991	901	905	973	943	
U.S. Total	8,235	8,192	8,214	8,425	8,166	2,699	2,634	2,451	2,746	2,583	

Gasoline Stocks by Petroleum Administration for Defense District (Million Barrels)

	Total Gasoline Week Ending					Reformulated Gasoline Week Ending					
District	04/14/00	04/21/00	04/28/00	05/05/00	05/05/99	04/14/00	04/21/00	04/28/00	05/05/00	05/05/99	
East Coast (PADD I)	57.3	57.1	59.2	57.1	62.5	17.1	19.1	18.9	21.3	20.3	
Midwest (PADD II)	49.6	47.9	47.3	47.1	54.9	1.3	1.6	1.1	1.8	1.3	
Gulf Coast (PADD III)	57.4	58.4	58.9	59.2	64.5	10.8	10.3	9.1	9.5	10.7	
Rocky Mountain (PADD IV)	7.5	7.6	7.6	7.4	6.5	NA	NA	NA	NA	NA	
West Coast (PADD V)	30.1	29.7	29.6	30.1	28.8	12.3	11.6	11.8	11.3	11.6	
U.S. Total	202.0	200.7	202.5	200.8	217.2	41.4	42.6	40.8	44.0	43.9	

For information about this report, please contact the National Energy Information Center: 202-586-8800. E-mail: infoctr@eia.doe.gov.

PRICES

- Refinery outages, the upcoming tighter restrictions associated with Phase 2 reformulated gasoline, and possible gasoline patent infringements were among the concerns that pushed gasoline spot prices higher. Events in crude oil markets that supported higher gasoline prices included an oilworker strike in Norway along with a forecast for higher-than-expected world oil demand. In the New York Harbor, conventional gasoline climbed 10.72 cents, closing at 87.65 cents per gallon on May 8, 2000. A resolution of a refinery problem in Southern California allowed spot prices to drift lower until trends on the East Coast started to pull California spot prices higher.
- Recent increases in spot prices helped the average U.S. retail gasoline price record its first gain in seven weeks. As of May 8, 2000, the average amounted to 145.5 cents per gallon, 3.5 cents more than last week and 31.5 cents per gallon over a year ago. The average in California continued down by 1.6 cents to 165.8 cents per gallon.

Regular Gasoline Spot Prices by City (Cents per Gallon)

	Conventional Gasoline					Reformulated Gasoline					
City	04/17/00	04/24/00	05/01/00	05/08/00	05/10/99	04/17/00	04/24/00	05/01/00	05/08/00	05/10/99	
New York	72.82	76.20	76.93	87.65	51.68	79.05	82.41	83.93	94.90	54.05	
Chicago	71.55	74.54	77.05	87.65	53.36	NA	NA	NA	NA	NA	
Houston	73.95	75.66	79.18	91.78	50.50	80.43	82.29	85.68	96.90	52.78	
Los Angeles	77.50	84.00	99.50	90.00	54.50	80.50	87.00	104.50	95.00	57.00	

Source: Reuters Information Services.

Regular Gasoline Retail Prices by Petroleum Administration for Defense District (Cents per Gallon, Including Taxes)

		Reformulated Gasoline								
District	04/17/00	04/24/00	05/01/00	05/08/00	05/10/99	04/17/00	04/24/00	05/01/00	05/08/00	05/10/99
East Coast (PADD I)	140.8	138.4	137.1	139.8	105.9	150.3	149.3	148.3	148.1	112.0
Midwest (PADD II)	135.7	136.5	133.3	141.4	108.8	140.9	146.8	147.5	155.2	117.5
Gulf Coast (PADD III)	140.0	138.5	137.6	139.7	105.9	144.2	141.2	139.8	140.9	104.2
Rocky Mountain (PADD IV)	153.2	151.6	149.9	148.9	123.3	NA	NA	NA	NA	NA
West Coast (PADD V)	163.2	161.9	160.1	159.0	134.4	172.1	169.1	166.9	165.1	150.5
U.S. Average	140.6	139.8	137.7	142.2	109.9	153.4	153.2	152.2	153.5	123.1

Source: Energy Information Administration, Form EIA-878, Motor Gasoline Price Survey.

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